

**Boulder Preparatory High School  
Finance and Budget Summary  
FY19 Budget Report 12/31/18  
Prepared for the Boulder Prep Board Meeting 1/17/19**

**FY19 BPHS-BVSD Budget Report**

Total expenditures so far are \$506,936 and 2% underspent. We received the mid-year reimbursement for Special Education, so the salaries section is reporting accurately at 50% spent. Benefits is showing underspent at this point, but PERA rates change every January rather than on the fiscal year. \$969 has posted to software due to mis-coding and will get moved to fund 63. Transportation charges spiked due to higher insurance premiums with the new van which has full coverage. Also, ACT, and RTD fees have increased causing this line item to be higher. We continue to have savings in some other areas to offset these higher expenses. Property related services are also underspent since we have been using the mill fund to cover expenses in this category.

**FY19 BPHS Operational Mill Fund 63**

Routine expenditures were charged to this fund, and \$1384 was spent for the five chromebooks. We will work with the district to transfer some of our Condo Association expenses to this fund to help free up general fund dollars.

**FY19 BPHS Tony Grampsas Grant**

We are underspent on field trips. The staff have been frugal about field trips often going on free or cheap events and opting for lower cost dinners as well. We have a site visit soon and will talk with the grant agency about expanding the scope of what funds can be used for.

**FY19 BPHS 501(c)3 Savings and Checking Cash Flow Report**

We transferred \$3,755 from our paypal account to the 501c3. \$2000 of this was from a single donation in December and the rest was split from a few smaller donations over the last few months. The classroom mini-grants awards were deposited this month and we paid \$700 to our dog trainer for his work with Story.

**FY19 BPHS Investment Account**

We bought 15 shares of Nextera Energy at \$175 based on a recommendation by a student. The other activities for the month included dividend payments for Visa, Home Depot, and Waste Management. Our current holdings are: Berkshire B, Facebook, Google, Home Depot, Netflix, Nextera, Visa, and Waste Management. At the end of December, our account balance was \$31,221 which was down about \$2400 due to the dramatic movement in the market.

**FY19 Revised Budget Fund 11**

- Due to increased pupil count, we will receive about \$40,000 more in net revenue
- Reduced the adjunct salaries line item by \$5,000 since we haven't used that much.
- Increased Transportation by \$2500 to cover the additional insurance premium for the new van.
- Increased Purchase Education Services by \$15,000 since we have been paying for special classes from this fund.
- Increased Copier line item by \$1500 since we are coding the maintenance fees in this line as compared to previous years where it was charged to repairs and maintenance.
- The final change in fund balance is a surplus of \$35,000 which could be used for additional projects and/or additional stipends to the staff.

**FY19 Revised Budget Fund 63**

- Carryover from prior year reduced since we ended up spending extra money for the renovation.
- Revenue increased by \$22,000 due to the district increasing the mill and generating more revenue.
- Reduced Repairs and Maintenance by \$10,000 since we don't expect to use that money.
- Leaves about \$30K that could be allocated toward other facility needs like a new HVAC, Van or Computers.

**BOULDER PREPARATORY HIGH SCHOOL - GENERAL FUND**

Updated 1/16/19

	FY 18 YTD Actual	D	APPROVED FY 19	REVISED FY 19	FY 19 YTD Actual	(Over)/Under Budget	% Spent
	6/30/2018	Per FTE	6/21/18	Per FTE	12/16/18	12/31/2018	
FULL TIME EQUIVALENT (FTE)	12 87		95		99.5	5 99.5	
<b>BEGINNING FUND BALANCE</b>	\$271,123		\$240,131		\$265,979	\$265,979	
<b>GENERAL FUND REVENUE</b>							
PPR - SCHOOL FINANCE ACT ADJUSTMENT MILL LEVY		\$8,046	\$764,370	\$8,058	\$801,771		
91 Override		\$238	\$22,581	\$238	\$23,727		
98 Override		\$222	\$21,110	\$223	\$22,164		
02 Override		\$374	\$35,518	\$375	\$37,310		
05 Override		\$244	\$23,224	\$245	\$24,402		
10 Override		\$1,300	\$123,459	\$1,303	\$129,616		
16 Override		FUND 63	FUND 63	FUND 63	FUND 63		
SPECIAL EDUCATION Categorical		\$203	\$19,323	\$206	\$20,544		
ELPA Categorical		\$0	\$0	\$0	\$0		
<b>BVSD TOTAL PPR</b>	\$877,019	\$10,627	\$1,009,584	\$10,649	\$1,058,155	\$529,982	\$528,172 50%
BVSD RECONCILED ADJUSTMENTS	\$268		\$0		\$1,378	\$1,378	
CDE CAPITAL CONSTRUCTION FUNDS	\$21,102	\$291	\$27,645	\$291	\$28,955	\$14,590	\$14,365 50%
MISC REVENUE	\$1,414					\$0	
AT-RISK SUPPLEMENTAL	\$11,926		\$0		\$456	\$411	\$45
<b>TOTAL REVENUES</b>	\$911,728		\$1,037,229		\$1,088,943	\$546,362	\$542,582 50%
<b>REVENUES &amp; BEGINNING FUND BALANCE</b>	\$1,182,852		\$1,277,360		\$1,354,922	\$812,341	\$542,582
<b>GENERAL FUND EXPENSES</b>							
<b>SALARIES</b>							
Instruction	\$337,566		\$360,000		\$372,000	\$186,589	\$185,411 50%
Administration	\$118,071		\$118,000		\$118,000	\$59,390	\$58,610 50%
Adjunct Teacher	\$10,275		\$20,000		\$15,000	\$5,250	\$9,750 35%
<b>TOTAL SALARIES</b>	\$465,912		\$498,000		\$505,000	\$251,229	\$253,771 50%
<b>BENEFITS</b>							
Life	\$222					\$110	
LTD	\$802					\$417	
Medicare	\$6,861					\$3,626	
PERA	\$93,508					\$47,783	
Health	\$63,483					\$32,734	
Dental	\$4,408					\$2,280	
<b>TOTAL BENEFITS</b>	\$168,474		\$196,000		\$196,000	\$86,950	\$109,050 44%
<b>TOTAL SALARIES AND BENEFITS</b>	\$634,386		\$694,000		\$701,000	\$338,178	\$362,822 48%
<b>SUPPLIES AND MATERIALS</b>							
LEARNING MATERIALS	\$438		\$500		\$500	\$0	\$500 0%
COMPUTER SOFTWARE & SUPPLIES	\$0		FUND 63		FUND 63	\$969	(\$969) -
FIELD TRIPS, P.E., & TRANSPORTATION	\$11,657		\$12,500		\$15,000	\$13,035	\$1,965 87%
TEXT BOOKS	\$4,129		\$5,000		\$5,000	\$1,015	\$3,985 20%
GENERAL OFFICE & SCHOOL SUPPLIES	\$9,512		\$10,000		\$10,000	\$5,780	\$4,220 58%
FOOD	\$18,245		\$17,500		\$17,500	\$6,671	\$10,829 38%
POSTAGE	\$219		\$500		\$500	\$100	\$400 20%
<b>TOTAL SUPPLIES AND MATERIALS</b>	\$44,199		\$46,000		\$48,500	\$27,569	\$20,931 57%

Updated 1/16/18	FY 18 YTD Actual	APPROVED FY 19		REVISED FY 19		FY 19 YTD Actual	(Over)/Under Budget	% Spent
	6/30/2018	Per FTE	6/21/18	Per FTE	12/16/18	12/31/2018		
<b>PURCHASED SERVICES</b>								
PURCHASED PROF EDUCATION SERVICES (Staff Training, Guest Speakers)	\$8,512		\$10,000		\$25,000	\$14,111	\$10,889	56%
BOARD TRAINING/EXPENSES	\$0		\$250		\$250	\$0	\$250	0%
OTHER PROFESSIONAL SERVICES	\$8,709		\$10,000		\$10,000	\$5,918	\$4,082	59%
ADVERTISING FEES	\$2,435		\$2,500		\$2,500	\$0	\$2,500	0%
RENTAL OF EQUIPMENT - COPIER	\$2,222		\$2,500		\$4,000	\$1,860	\$2,140	46%
<b>TOTAL PURCHASED SERVICES</b>	<b>\$21,879</b>		<b>\$25,250</b>		<b>\$41,750</b>	<b>\$21,889</b>	<b>\$19,861</b>	<b>52%</b>
<b>FURNITURE &amp; EQUIPMENT</b>								
EQUIPMENT/FURNITURE	\$4,288		FUND 63		FUND 63	\$0	\$0	0%
TECHNOLOGY			FUND 63		FUND 63	\$0	\$0	0%
<b>TOTAL FURNITURE AND EQUIPMENT</b>	<b>\$4,288</b>		<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>0%</b>
<b>PROPERTY RELATED SERVICES</b>								
DISPOSAL SERVICES	\$0		\$50		\$50	\$0	\$50	0%
RENTAL COSTS	\$1,000		\$1,000		\$1,000	\$0	\$1,000	0%
REPAIRS & MAINTENANCE	\$2,550		\$2,500		\$2,500	\$101	\$2,399	4%
UTILITIES (Telephone, Gas & Electric)	\$15,840		\$15,000		\$15,000	\$5,359	\$9,641	36%
BUILDING MORTGAGE	\$17,386		\$19,548		\$19,548	\$9,624	\$9,924	49%
CHAPARRAL BUILDING CONDO DUES	\$18,000		\$18,000		\$18,000	\$9,000	\$9,000	50%
CAP CONSTRUCTION PROJECTS	\$0		\$14,316		\$15,626	\$0	\$15,626	0%
<b>TOTAL PROPERTY RELATED SERVICES</b>	<b>\$54,776</b>		<b>\$70,414</b>		<b>\$71,724</b>	<b>\$24,084</b>	<b>\$47,639</b>	<b>34%</b>
<b>DISTRICT PURCHASED SERVICES</b>								
CENTRAL ADMINISTRATIVE SERVICES	\$18,933	\$231	\$21,937	\$236	\$23,477	\$11,546	\$11,931	49%
SPECIAL EDUCATION SERVICES	\$106,227	\$1,307	\$124,194	\$1,312	\$130,564	\$65,366	\$65,198	50%
ESL SERVICES	\$3,150	\$36	\$3,435	\$30	\$2,977	\$1,808	\$1,169	61%
MISC LEGAL	\$927	\$11	\$1,042	\$11	\$1,109	\$549	\$561	49%
BUSINESS SERVICES	\$10,076	\$118	\$11,188	\$119	\$12,154	\$5,889	\$6,265	48%
INFORMATION TECHNOLOGY	(\$0)	FUND 63	FUND 63	FUND 63	FUND 63	\$0	\$0	0%
RESEARCH AND EVALUATION	\$4,118	\$50	\$4,750	\$57	\$5,669	\$2,500	\$3,168	44%
INSURANCE PACKAGE	\$13,913	\$151	\$14,362	\$152	\$15,090	\$7,559	\$7,531	50%
<b>TOTAL DISTRICT PURCHASED SERVICES</b>	<b>\$157,344</b>	<b>\$1,904</b>	<b>\$180,909</b>	<b>\$1,916</b>	<b>\$191,040</b>	<b>\$95,215</b>	<b>\$95,824</b>	<b>50%</b>
<b>TOTAL EXPENDITURES</b>	<b>\$916,873</b>		<b>\$1,016,573</b>		<b>\$1,054,013</b>	<b>\$506,936.27</b>	<b>\$547,077</b>	<b>48%</b>
<b>RESERVES / ENDING FUND BALANCE</b>								
TABOR EMERGENCY RESERVE	\$28,340	\$326	\$30,946	\$326	\$30,946	\$30,946		
BUILDING RESERVE	\$0		\$0		\$0	\$0		
SURPLUS	\$237,639		\$229,840		\$269,963	\$274,458	\$4,495	
<b>ENDING FUND BALANCE</b>	<b>\$265,979</b>		<b>\$260,786</b>		<b>\$300,909</b>	<b>\$305,404</b>	<b>\$4,495</b>	
<b>TOTAL EXPENDITURES &amp; ENDING FUND BALANCE</b>	<b>\$1,182,852</b>		<b>\$1,277,360</b>		<b>\$1,354,922</b>	<b>\$812,341</b>	<b>\$542,582</b>	<b>60%</b>
CHANGE IN FUND BALANCE	(\$5,144)		\$20,656		\$34,930	\$39,425	(\$18,770)	191%

## BOULDER PREPARATORY HIGH SCHOOL - Operational Mill Levy

Updated 1/16/19	FY 17	FY 18	FY 19	FY 19	FY 19
	YTD ACTUAL	YTD ACTUAL	APPROVED BUDGET	REVISED BUDGET	YTD ACTUAL
		6/30/2018	6/21/2018	12/16/2018	12/31/2019
BEGINNING FUND BALANCE		\$8,710	\$25,000	\$7,262	\$7,262
MILL REVENUE	\$35,058	\$51,594	\$57,109	\$81,567	\$30,057
<b>REVENUES &amp; BEG. FUND BALANCE</b>		\$60,304	\$82,109	\$88,829	\$37,320
<b>MILL EXPENDITURES</b>					
SALARIES					
Janitorial		\$ 3,815.00	\$0	\$0	\$ -
TOTAL SALARIES	\$ -	\$ 3,815.00	\$0	\$0	\$ -
BENEFITS					
Life					
LTD					
Medicare					
PERA					
Health					
Dental					
TOTAL BENEFITS		\$ 810.40	\$0	\$0	
TOTAL SALARIES AND BENEFITS	\$ -	\$ 4,625.40	\$0	\$0	\$ -
PROGRAM EXPENDITURES					
Technology/Equipment/Furniture	\$ 7,599.84	\$ 14,644.70	\$20,000	\$20,000	\$ 11,204.33
Facilities Repairs/Maintenance		\$ 8,628.25	\$20,000	\$10,000	\$ 1,674.63
Facilities Materials		\$ 594.37	\$0	\$0	\$ -
Vehicles			\$0	\$0	
Safety/Security			\$0	\$0	
IT Services	\$ 18,748.02	\$ 15,839.02	\$18,085	\$21,470	\$ 9,518.52
TOTAL PROGRAM EXPENDITURES	\$26,348	\$39,706	\$58,085	\$51,470	\$22,397
<b>TOTAL EXPENDITURES</b>	\$26,348	\$ 44,331.74	\$58,085	\$51,470	\$ 22,397.48
TABOR RESERVE	\$1,052	\$1,548	\$1,548	\$1,548	\$1,713
<b>REMAINING BALANCE</b>	\$8,710	\$7,262	(\$976)	\$30,097	\$13,209

# BOULDER PREPARATORY HIGH SCHOOL - Tony Grampas Grant Grant

BVSD Code: 3956-19

Updated 1/16/18	FY 17/18	Year 2	FY 19	(Over)/	
	YTD ACTUAL	APPROVED BUDGET	YTD ACTUAL	Under Budget	% Spent
			1/16/2019		
<b>GRANT REVENUE</b>	\$74,443	\$74,443	\$74,443		
<b>GRANT EXPENDITURES</b>					
<b>SALARIES</b>					
Graduation Coach	\$35,937.50	\$38,625	\$19,312.50	\$19,313	50%
Staff Stipend	\$7,385.91	\$5,000	\$900.00	\$4,100	18%
<b>TOTAL SALARIES</b>	\$43,323	\$43,625	\$20,213	\$23,413	46%
<b>BENEFITS</b>					
Life	\$21		\$11		
LTD	\$65		\$35		
Medicare	\$628		\$293		
PERA	\$8,638		\$3,919		
Health	\$6,020		\$3,446		
Dental	\$418		\$240		
<b>TOTAL BENEFITS</b>	\$15,789	\$17,962	\$7,944	\$10,018	44%
<b>TOTAL SALARIES AND BENEFITS</b>	\$59,113	\$61,587	\$28,156	\$33,431	46%
<b>PROGRAM EXPENDITURES</b>					
Purchased Prof Ed Services	\$1,800.00	\$4,030	\$0.00	\$4,030	0%
Purchased Services	\$8,325.64	\$2,250	\$1,103	\$1,148	49%
Materials	\$ -	\$0	\$ -	\$0	0%
Food	\$628	\$2,250	\$200	\$2,050	9%
Indirect Charges to BVSD	\$4,298	\$4,326	\$1,208	\$3,118	28%
<b>TOTAL PROGRAM EXPENDITURES</b>	\$15,052	\$12,856	\$2,511	\$10,346	20%
<b>TOTAL GRANT EXPENDITURES</b>	\$74,165	\$74,443	\$30,667	\$43,776	41%
<b>REMAINING BALANCE</b>	\$278	\$0	\$43,776	(\$43,776)	

**BOULDER PREPARATORY HIGH SCHOOL - 501(C) 3 Fund**

1/16/2019	FY17	FY18	FY19	FY19
	Actual	Actual	Budget	Actual
<b>BEGINNING ACCOUNTS BALANCES</b>				
	6/31/2017	6/30/2018	8/26/2018	12/31/2018
<b>501(c)3 Checking Beginning Fund Balance</b>	\$67,673.34	\$70,772	\$91,782	\$91,782
<b>501(c)3 Saving Beginning Balance</b>	\$10,143.04	\$10,144	\$10,145	\$10,145
<b>Investment Account Beginning Balance</b>	\$27,127.63	\$31,930	\$33,321	\$33,321
<b>TOTAL BEGINNING FUND BALANCE</b>	<b>\$104,944.01</b>	<b>\$112,846</b>	<b>\$135,248</b>	<b>\$135,248</b>
<b>REVENUE</b>				
DONATIONS	\$24,564.15	\$33,165	\$15,000	\$6,856
GRANTS	\$343.00	\$5,000	\$0	\$2,400
INTEREST	\$0.99	\$1	\$5	\$1
REFUNDS	\$0.00	\$208	\$0	\$0
OTHER REVENUE	\$4,390.75	\$2,146	\$1,500	\$1,470
UNREALIZED INVESTMENT GAINS	\$4,801.37	\$1,391	\$1,000	(\$708)
<b>TOTAL REVENUES</b>	<b>\$34,100.26</b>	<b>\$41,912</b>	<b>\$17,505</b>	<b>\$10,019</b>
<b>TOTAL REVENUE AND BEGINNING FUND</b>	<b>\$139,044.27</b>	<b>\$154,758</b>	<b>\$152,753</b>	<b>\$145,267</b>
<b>EXPENDITURES</b>				
<b>GENERAL EXPENDITURES</b>				
ACT IMPROVEMENT AWARDS	\$0.00	\$0	\$1,000	\$0
FIELD TRIP CHARGES	\$0.00	\$0	\$0	\$0
SCHOLARSHIPS	\$3,491.40	\$2,532	\$15,000	\$9,265
TUITION - CONCURRENT ENROLLMENT	\$0.00	\$4,544	\$0	\$0
OTHER	\$0.00	\$0	\$0	\$250
<b>TOTAL GENERAL EXPENDITURES</b>	<b>\$3,491.40</b>	<b>\$7,076</b>	<b>\$16,000</b>	<b>\$9,515</b>
<b>SUPPLIES AND MATERIALS</b>				
FOOD	\$510.00	\$0	\$0	\$0
GENERAL SUPPLIES	\$473.98	\$490	\$0	\$763
TEXTBOOKS	\$0.00	\$0	\$0	\$0
<b>TOTAL SUPPLIES AND MATERIALS</b>	<b>\$983.98</b>	<b>\$490</b>	<b>\$0</b>	<b>\$763</b>
<b>PURCHASED SERVICES</b>				
DUES/FEES	\$6.21	\$4,090	\$100	\$154
INSURANCE	\$0.00	\$0	\$0	\$0
PROFESSIONAL SERVICES	\$2,881.00	\$1,551	\$500	\$2,855
RENTAL COSTS	\$1,166.40	\$0	\$0	\$0
TAX PREP	\$0.00	\$0	\$800	\$0
<b>TOTAL PURCHASE SERVICES</b>	<b>\$4,053.61</b>	<b>\$5,641</b>	<b>\$1,400</b>	<b>\$3,009</b>
<b>PROPERTY RELATED EXPENDITURES</b>				
EQUIPMENT	\$17,669.27	(\$13,812)	\$0	\$0
MAINTENANCE	\$0.00	\$105	\$0	\$0
VEHICLE		\$20,008	\$15,000	\$0
<b>TOTAL PROPERTY RELATED EXP.</b>	<b>\$17,669.27</b>	<b>\$6,301</b>	<b>\$15,000</b>	<b>\$0</b>
<b>TOTAL EXPENDITURES</b>	<b>\$26,198.26</b>	<b>\$19,508</b>	<b>\$32,400</b>	<b>\$13,287</b>
<b>TRANSFERS</b>				
TRANSFER TO INVESTMENT ACCOUNT	\$0.00	\$0	\$0	\$0
<b>ENDING ACCOUNTS BALANCES</b>				
<b>501(c)3 Checking Ending Fund Balance</b>	\$70,771.68	\$91,782	\$75,887	\$89,221
<b>501(c)3 Saving Ending Balance</b>	\$10,144.13	\$10,145	\$10,145	\$10,146
<b>Investment Account Balance</b>	\$31,929.00	\$33,321	\$34,321	\$32,614
<b>TOTAL ENDING FUND BALANCE</b>	<b>\$112,844.81</b>	<b>\$135,248</b>	<b>\$120,353</b>	<b>\$131,980</b>
Reserve	\$56,929.00	\$55,821	\$55,821	\$55,114
Scholarship Liabilities	\$22,500.00	\$28,510	\$28,510	\$19,245
Scholarship Set-Aside	\$0.00	\$0	\$10,000	\$0
Unrestricted	\$33,415.81	\$50,917	\$26,022	\$57,621
<b>CHANGE IN FUND BALANCE</b>	<b>\$7,900.80</b>	<b>\$21,099</b>	<b>(\$14,895)</b>	<b>\$21,099</b>



December 1, 2018 - December 31, 2018

Account Number | ██████████  
Account Type: NON-PROFIT

### Customer Update:

**When to expect your 2018 tax documents**  
Visit [etrade.com/taxschedule](http://etrade.com/taxschedule) to see when you'll receive 1099s, 5498s, and other tax documents.

E\*TRADE Securities LLC  
P.O. Box 484  
Jersey City, NJ 07303-0484  
1-800-ETRADE-1 (1-800-387-2331)  
etrade.com Member FINRA/SIPC

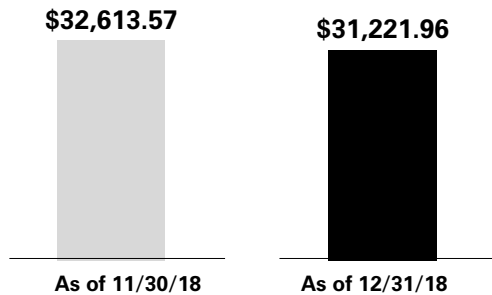
**E\*TRADE Securities**  
Investment Account

#### IMPORTANT INFORMATION

**Why not get your statements, confirmations, and tax documents online?** Enroll for paperless delivery today at [etrade.com/paperless](http://etrade.com/paperless).

BOULDER PREP HIGH SCHOOL  
5075 CHAPRRL COURT UNIT  
BOULDER CO 80301-3591

#### Account At A Glance



**Net Change:** **\$-1,391.61**

DETACH HERE ▲

BOULDER PREP HIGH SCHOOL  
5075 CHAPRRL COURT UNIT  
BOULDER CO 80301-3591

DETACH HERE ▲

**Use This Deposit Slip**

**Acct:** ██████████

**Please do not send cash**

Make checks payable to E\*TRADE Securities LLC

Dollars	Cents

**TOTAL DEPOSIT**

Mail deposits to:

E\*TRADE SECURITIES LLC  
P.O. Box 484  
Jersey City, NJ 07303-0484

**E\*TRADE**

123120180001 111370497310



Please refer to the E\*TRADE Securities LLC ("ETS") Customer Agreement (the "Customer Agreement") for a complete discussion of the terms and conditions governing your account. If you have questions regarding the Customer Agreement or your account, please email us through [etrade.com](mailto:etrade.com) or call 800-ETRADE1. THE INFORMATION CONTAINED IN YOUR ACCOUNT STATEMENT SHALL BE BINDING UPON YOU IF YOU DO NOT OBJECT, EITHER IN WRITING OR VIA ELECTRONIC MAIL, WITHIN FIVE (5) DAYS AFTER THE ACCOUNT STATEMENT IS FIRST RECEIVED BY YOU. In case of errors or questions about your electronic transfers please telephone us at 800-ETRADE-1 immediately or write us at E\*TRADE Securities LLC, PO Box 484, Jersey City, NJ 07303-0484, if you think your statement or receipt is wrong or if you need more information about a transfer on the statement or receipt. We must hear from you no later than 60 days after we sent you the FIRST statement on which the error or the problem appeared. When you contact us, you must:

1. Tell us your name, account number, and ATM card or Check card number.
2. Describe the error or the transfer you are unsure about, and explain as clearly as you can why you believe there is an error or why you need more information.
3. Tell us the dollar amount of the suspected error.

We will investigate your complaint and will correct any error promptly. If we take more than 10 business days to do this, we will credit your account for the amount you think is in error, so that you will have the use of the money during the time it takes us to complete our investigation.

Securities products and services are offered by ETS, Member FINRA/SIPC. Your account is carried by ETS, Member FINRA/SIPC, which maintains your funds and securities deposited with ETS directly by you. Inquiries concerning the positions and balances in your account may be directed to ETS at 800-503-9260. All other inquiries regarding your account or the activity therein should be directed to ETS. Please promptly report any inaccuracy or discrepancy in your account to ETS at 800-503-9260. You should re-confirm any oral communication in writing to further protect your rights, including rights under the Securities Investor Protection Act.

**Applicable Rules and Regulations.** All transactions in your account shall be subject to the constitution, rules, regulations, customs, and usages of the exchange or market, and its clearing house, where the transactions are executed by ETS or its agents, including ETS affiliates. Also, where applicable, the transactions shall be subject to the provisions of the Securities Act of 1933, as amended, the Securities Exchange Act of 1934, as amended, and the rules and regulations of the Securities and Exchange Commission ("SEC"), the Board of Governors of the Federal Reserve System, and any applicable self-regulatory organization. For information about FINRA's Broker Check Program, including an investor brochure, please contact FINRA at 800-289-9999 or [www.finra.org](http://www.finra.org).

**Securities Pricing.** The amounts printed in the total market value column of the Account Holdings section, or any amounts derived therefrom, are based on US month end prices and are provided to us by outside quotation services for the securities currently held by us in your account. Prices of municipal bonds, certain over-the-counter securities, and federal obligations are approximations and are only for guidance purposes. The prices used are based on the last reported transaction known to the quotation services or the yields or values that are calculated on the basis of these prices. The value of brokered CDs reflected on this statement is estimated by a third-party pricing service. Actual value may differ if you elect to sell your CD(s) in the secondary market.

**Interest/Dividends.** We are required by law to report annually to you and to the Internal Revenue Service on Form 1099 any taxable interest, dividends, and capital gains credited to your account, as well as any taxes withheld. The year-to-date figures shown on your statement reflect these amounts classified to the best of our current knowledge. However, some payments are subject to reclassification, which will be reflected on subsequent statements if we are advised of them prior to the end of the calendar year.

**SIPC and other Insurance Coverage.** ETS is a member of the Securities Investor Protection Corporation ("SIPC"). SIPC currently protects the assets in each of your securities accounts at ETS up to \$500,000 (including \$250,000 for claims for cash). Visit [www.sipc.org](http://www.sipc.org) or call 202-371-8300 for more information including a brochure on SIPC protection. (Please note that money market mutual fund balances are not considered cash; they are considered to be securities.) Additional protection for ETS has been secured through an independent insurer, more information about which can be found at <https://us.etrade.com/customer-service/faq>. The market risks associated with investing and any resulting losses are not covered by SIPC or the additional protection.

**Payment for Order Flow.** The SEC (as well as FINRA) requires that all broker-dealers inform their customers when a new account is opened, and on an annual basis thereafter, of payment for order flow practices (compensation received for placing orders through specialists on national securities exchanges, over-the-counter market makers, alternative trading systems, and ECN's (collectively, "market centers"). Consistent with the overriding principle of best execution, ETS routes orders to various market centers. ETS receives remuneration (generally in the form of per share cash payments or through profit sharing arrangements) for routing orders in securities to particular market centers for execution. Such remuneration is considered compensation to ETS, and the source and amount of any compensation received in connection with your transaction will be disclosed to you upon written request. ETS, absent instructions from you to the contrary, takes a number of factors into consideration in determining where to route customers' orders, including the speed of execution, price improvement opportunities (executions at prices superior to the then prevailing inside market), automatic execution guarantees, the availability of efficient and reliable order handling systems, the level of service provided, the cost of executing orders and whether it will receive cash or non-cash payments for routing order flow, and reciprocal business arrangements.

**Margin Accounts.** The amount of margin required will be the greater of (1) the amount required by applicable laws, regulations, the rules of applicable self-regulatory organizations and clearinghouses, or (2) the amount required by ETS in its sole discretion. You will be charged interest on a daily basis on all debit balances that you owe to ETS and on credit extended to you by ETS for the purpose of purchasing, carrying, or trading in securities or otherwise. Interest is calculated on a 360-day basis using settlement date balances. Except as otherwise agreed by you and ETS, the applicable interest rate for margin loans will be determined by adding the prevailing base rate and the applicable sliding scale percentage rate, which is in turn determined by your average daily debit balance. Your stated interest rate is subject to change without notice during each period in accordance with fluctuations in your average daily debit balance and changes to the base rate that are attributable to a change in the Federal Funds rate. ETS will provide you with at least 30 days' prior written notice before changing your stated interest rate for any other reason. Information about ETS's base rate is available upon written request to ETS. For more information on how ETS calculates interest, please see the Customer Agreement. If you have a margin account, this statement is a combined statement for both your margin account and special memorandum account. The permanent record of the separate account as required by Regulation T of the Federal Reserve Board is available for your inspection.

**Free Credit Balances.** Any cash balances in your securities account, which represent an obligation of ETS, are payable to you upon demand and referred to as free credit balances. Your free credit cash balances: 1) can be maintained in the securities account and will earn interest through the "Cash Balance Program" as more fully described at: [www.etrade.com/cashbalance](http://www.etrade.com/cashbalance), and 2) as such are held unsegregated and may be used by ETS in the conduct of its business, subject to the limitations of Rule 15c3-3 under the Securities Exchange Act of 1934. Your free credit cash balances can alternatively be directed to other cash balance options.

**Other Cash Balance Option.** In addition to the Cash Balance Program you may have the option to have free credit balances in your securities account automatically transferred to a bank sweep product, which is an account at a bank (or banks, collectively, "Program Banks") whose deposits are insured by the FDIC, but which are not obligations of ETS. Accounts opened prior to May 10, 2018 may also be eligible to have their free credit balances transferred to certain money market mutual funds. For detailed information about the products available for free credit balances go to [www.etrade.com/sweepoptions](http://www.etrade.com/sweepoptions) ("Sweep Program"). The products available under the Sweep Program may change at any time. Notification of changes will be provided to the extent required by applicable law. Additionally, you may at any time change your selection among the products available in the Sweep Program. You may elect, subject to any limitation set forth in any Sweep Program agreement or, with respect to an account at a bank, under federal banking laws (which includes, without limitation, program banks' potential requirement of seven days' notice before permitting a withdrawal or transfer of funds from such account) that the balance in the bank deposit account be returned, or shares of the money market mutual fund in which you have a beneficial interest be liquidated and the proceeds returned, as applicable, to the securities account or remitted to you. With respect to your decision to participate in a bank sweep product, please remember you are responsible for monitoring the cash balance of your bank sweep accounts deposited with the Program Banks to determine whether you have total deposit balances held in the same capacity at any Program Bank in excess of the \$250,000 FDIC deposit insurance limit.

**Options Trading.** If you are approved for options trading, you are responsible for advising ETS of any material changes in your investment objectives or financial situation. Additionally, further information regarding commissions and other charges related to the execution of option transactions has been included in the confirmations of such transactions previously provided to you. Such information will also be made available promptly upon request.

**Random Allocation of Options Assignment Notices.** Assignment notices for short option contracts are allocated among customer short option positions in accordance with a random allocation method. A detailed description of ETS's random allocation method is available at [etrade.com](http://etrade.com) and a hard copy of the allocation procedures is available upon request.

**Financial Statement.** A financial statement of ETS is available for your inspection at its offices or at [etrade.com](http://etrade.com) or will be mailed to you upon your written request.

**Valuation of Certain Alternative Investments (including DPP and REIT securities).** Account statements for Individual Retirement Accounts may include valuations for alternative investments. The values of such investments are estimated and reflect either the most recent valuation provided to ETS by the issuer of the investment, or a valuation provided by an independent third party, which ETS will obtain as part of its services, on an annual or more frequent basis. ETS does not provide a guarantee of the value or the appropriateness of the appraisal methodology applied by the independent third party in providing a value and ETS assumes no responsibility for verifying the accuracy of any valuation presented. Failure of the issuer to provide a timely valuation is your sole responsibility. The investment may reflect no value if a valuation was unavailable or is inaccurate. Investment in non-publicly traded securities, which includes alternative investments, often involves higher risk and less liquidity than other more traditional investments. Because there is generally no secondary market for alternative investments, the values reported to you should not be relied upon as any indication of market value. You may be able to sell your interests in the alternative investments held in your account, if at all, only for amounts that are substantially less than their purchase price or the estimated values showing on your account statements. If your statement reflects a distribution that included a return of capital on Direct Participation Programs and/or REITs, please note that said distributions are reported and a net investment per share estimated value is also reported. Pricing and distribution information has been provided by the sponsor, issuer or other external party responsible for reporting of the DPP or REIT and the classification of distributions as income or return of capital, in whole or in part, is subject to final accounting by such party(ies) and will be reported to you on a Form 1099 or K-1, as applicable.

ETS is an indirect subsidiary of E\*TRADE Financial Corporation. If you have a complaint, please call 800-ETRADE1, or write to: E\*TRADE Securities LLC, P.O. Box 484, Jersey City, NJ 07303-0484.

- Definitions:**
- Activity/Trade Date.** Trade date or transaction date of other entries.
  - Total Portfolio Percent.** Percentage of your holding by issue of security.
  - DIV/CPN% Yield.** Annual dividend or bond % yield.
  - Open Orders.** Buy or sell orders for securities that have not yet been executed or canceled.
  - Symbol/CUSIP.** The symbol or identification number for each security.
  - \*\*\*** Denotes a security where either the country of issue or country of incorporation of the issuer is outside the US

**Unsettled Trades.** Based on the timing of statement generation, the value of certain unsettled trades may not be reflected in the Account Value Summary. Please e-mail us through [etrade.com](http://etrade.com) or call 800-ETRADE1 with any questions





Account Number: [REDACTED]

Statement Period : December 1, 2018 - December 31, 2018

Account Type: NON-PROFIT

**Customer Update:**

**Tax questions? No problem.**  
Get helpful tips, tools, and key dates in the Tax Center. Visit [etrade.com/tax](http://etrade.com/tax) today.

**ACCOUNT OVERVIEW**



Last Statement Date: November 30, 2018

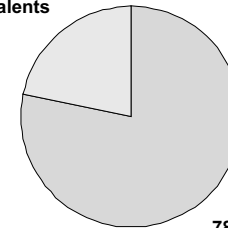
Beginning Account Value (On 11/30/18): \$ 32,613.57  
Ending Account Value (On 12/31/18): \$ 31,221.96  
Net Change: \$ -1,391.61

For current rates, please visit [etrade.com/rates](http://etrade.com/rates)

**ASSET ALLOCATION (AS OF 12/31/18)**



21.72% - Cash & Equivalents



78.28% - Stocks, Options & ETF (Long)

**ACCOUNT VALUE SUMMARY**

	AS OF 12/31/18	AS OF 11/30/18	% CHANGE
Cash & Equivalents	\$ 6,780.23	\$ 9,406.67	-27.92%
<b>Total Cash/Margin Debt</b>	<b>\$ 6,780.23</b>	<b>\$ 9,406.67</b>	<b>-27.92%</b>
Stocks, Options & ETF (Long)	\$ 24,441.73	\$ 23,206.90	5.32%
<b>Total Value of Securities</b>	<b>\$ 24,441.73</b>	<b>\$ 23,206.90</b>	<b>5.32%</b>
<b>Net Account Value</b>	<b>\$ 31,221.96</b>	<b>\$ 32,613.57</b>	<b>-4.27%</b>

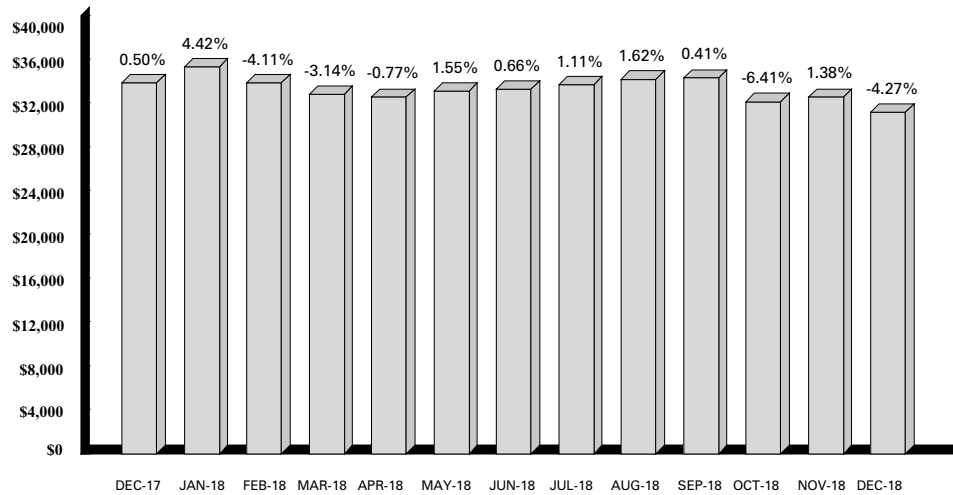
Securities products and services are offered by E\*TRADE Securities LLC, Member FINRA/SIPC. Sweep Deposit Account is a bank deposit account with E\*TRADE Bank, a Federal savings bank, Member FDIC. Sweep deposit accounts at each bank are FDIC-insured up to a maximum of \$250,000. Securities products and cash balances other than Sweep Deposit Account funds are not FDIC-insured, are not guaranteed deposits or obligations of E\*TRADE Bank, and are subject to investment risk, including possible loss of the principal invested.



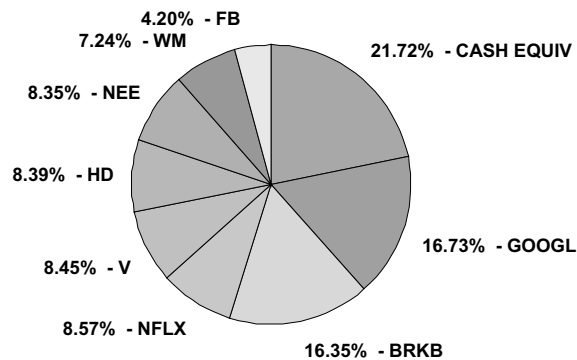
Account Number: ██████████

Statement Period : December 1, 2018 - December 31, 2018

Account Type: NON-PROFIT

**NET ACCOUNT VALUE BY MONTH END**

**ACCOUNT TRANSACTION SUMMARY**

DESCRIPTION	THIS PERIOD	YEAR TO DATE
Securities Purchased	\$ -2,631.95	\$ -31,401.26
Securities Sold	\$ 0.00	\$ 21,899.01
<b>Interest Received</b>		
Taxable	\$ 0.51	\$ 4.27
<b>Dividends Received</b>		
Taxable	\$ 32.36	\$ 163.05

**TOP 10 ACCOUNT HOLDINGS (AS OF 12/31/18)**



**Account Number:** ██████████

**Statement Period :** December 1, 2018 - December 31, 2018

**Account Type:** NON-PROFIT

**ACCOUNT HOLDINGS**
**CASH & CASH EQUIVALENTS (21.72% of Holdings)**

DESCRIPTION	PORTFOLIO %	AMOUNT
<b>Extended Insurance Sweep Deposit Account</b>		
Opening Balance		9,406.67
Closing Balance	21.72	6,780.23
Average Balance		8,798.17
<b>Extended Insurance Sweep Deposit Account Balance by Bank as of December 31, 2018</b>		
ETRADE BANK		6,780.23
<p>Under the Extended Insurance Sweep Deposit Account (ESDA) Program, cash balances from your brokerage account into the ESDA Program may shift from one program bank to another on a daily basis and a different combination or subset of the Program Banks may be used from day to day with dynamic deposit limits. Your ESDA Program cash balances will be FDIC-insured up to an aggregate of at least \$1,250,000. Uninvested cash balances in the ESDA program are not covered by SIPC. The balance in your bank deposit sweep account may be withdrawn on your order and proceeds returned to your securities account or remitted to you. To see a list of Program Banks please visit <a href="http://www.etrade.com/esdaagreement">www.etrade.com/esdaagreement</a> or call us at 1-800-ETRADE-1 (1-800-387-2331).</p>		
<b>TOTAL CASH &amp; CASH EQUIVALENTS</b>	<b>21.72%</b>	<b>\$6,780.23</b>

**STOCKS, OPTIONS & EXCHANGE-TRADED FUNDS (78.28% of Holdings)**

DESCRIPTION	SYMBOL/ CUSIP	ACCT TYPE	QUANTITY	PRICE	TOTAL MKT VALUE	PORTFOLIO (%)	EST. ANNUAL INCOME	EST. ANNUAL YIELD (%)
ALPHABET INC CLASS A COMMON STOCK	GOOGL	Cash	5	1,044.9600	5,224.80	16.73		
BERKSHIRE HATHAWAY INC DEL CL B	BRKB	Cash	25	204.1800	5,104.50	16.35		
FACEBOOK INC CL A	FB	Cash	10	131.0900	1,310.90	4.20		
HOME DEPOT INC	HD	Cash	15.2408	171.8200	2,618.68	8.39	63.00	2.41%
NETFLIX COM INC	NFLX	Cash	10	267.6600	2,676.60	8.57		
NEXTERA ENERGY INC	NEE	Cash	15	173.8200	2,607.30	8.35	67.00	2.57%
VISA INC CL A COMMON STOCK	V	Cash	20	131.9400	2,638.80	8.45	20.00	0.76%
WASTE MANAGEMENT INC DEL	WM	Cash	25.3978	88.9900	2,260.15	7.24	47.00	2.08%
<b>TOTAL STOCKS, OPTIONS &amp; ETF</b>					<b>\$24,441.73</b>	<b>78.28%</b>	<b>\$197.00</b>	<b>0.81%</b>
<b>TOTAL PRICED PORTFOLIO HOLDINGS (ON 12/31/18)</b>					<b>\$31,221.96</b>			
<b>TOTAL ESTIMATED ACCOUNT HOLDINGS ANNUAL INCOME</b>							<b>\$197.00</b>	



Account Number: ██████████

Statement Period : December 1, 2018 - December 31, 2018

Account Type: NON-PROFIT

**TRANSACTION HISTORY**
**SECURITIES PURCHASED OR SOLD**

TRADE DATE	SETTLEMENT DATE	DESCRIPTION	SYMBOL/CUSIP	TRANSACTION TYPE	QUANTITY	PRICE	AMOUNT PURCHASED	AMOUNT SOLD
12/17/18 15:47	12/19/18	NEXTERA ENERGY INC	NEE	Bought	15	175.0000	2,631.95	
<b>TOTAL SECURITIES ACTIVITY</b>							<b>\$2,631.95</b>	

**DIVIDENDS & INTEREST ACTIVITY**

DATE	TRANSACTION TYPE	DESCRIPTION	SYMBOL/CUSIP	AMOUNT DEBITED	AMOUNT CREDITED
12/04/18	Dividend	VISA INC CL A COMMON STOCK CASH DIV ON 20 SHS REC 11/16/18 PAY 12/04/18	V		5.00
12/13/18	Dividend	HOME DEPOT INC CASH DIV ON 15.15110 SHS REC 11/29/18 PAY 12/13/18	HD		15.61
12/14/18	Dividend	WASTE MANAGEMENT INC DEL CASH DIV ON 25.26937 SHS REC 11/30/18 PAY 12/14/18	WM		11.75
12/26/18	Interest	EXTND INS SWEEP ACCT(FDIC-INS)			0.51
<b>TOTAL DIVIDENDS &amp; INTEREST ACTIVITY</b>					<b>\$32.87</b>
<b>NET DIVIDENDS &amp; INTEREST ACTIVITY</b>					<b>\$32.87</b>

**OTHER ACTIVITY**

DATE	DESCRIPTION	SYMBOL/CUSIP	TRANSACTION TYPE	QUANTITY	PRICE	AMOUNT DEBITED	AMOUNT CREDITED
12/13/18	HOME DEPOT INC REIN @ 173.9321 REC 11/29/18 PAY 12/13/18	HD	Div Reinvest	0.0897		15.61	
12/14/18	WASTE MANAGEMENT INC DEL REIN @ 91.4578 REC 11/30/18 PAY 12/14/18	WM	Div Reinvest	0.1284		11.75	
<b>TOTAL OTHER ACTIVITY</b>						<b>\$27.36</b>	
<b>NET OTHER ACTIVITY</b>						<b>\$27.36</b>	



Account Number: [REDACTED]

Statement Period : December 1, 2018 - December 31, 2018

Account Type: NON-PROFIT

**EXTENDED INSURANCE SWEEP DEPOSIT ACCOUNT (ESDA) ACTIVITY ( 0.0700% APY/0.0700%APY Earned as of 12/31/18)**

Under the Extended Insurance Sweep Deposit Account (ESDA) Program, cash balances from your brokerage account into the ESDA Program may shift from one program bank to another on a daily basis and a different combination or subset of the Program Banks may be used from day to day with dynamic deposit limits. Your ESDA Program cash balances will be FDIC-insured up to an aggregate of at least \$1,250,000. Uninvested cash balances in the ESDA program are not covered by SIPC. The balance in your bank deposit sweep account may be withdrawn on your order and proceeds returned to your securities account or remitted to you. To see a list of Program Banks please visit [www.etrade.com/esdaagreement](http://www.etrade.com/esdaagreement) or call us at 1-800-ETRADE-1 (1-800-387-2331).

DATE	TRANSACTION TYPE	DESCRIPTION	TRANSACTION AMOUNT
<b>12/01/18</b>		<b>OPENING BALANCE</b>	<b>\$9,406.67</b>
12/04/18	Deposit	EXTND INS SWEEP ACCT(FDIC-INS)	5.00
12/13/18	Deposit	EXTND INS SWEEP ACCT(FDIC-INS)	15.61
12/14/18	Withdrawal	EXTND INS SWEEP ACCT(FDIC-INS)	-3.86
12/17/18	Withdrawal	EXTND INS SWEEP ACCT(FDIC-INS)	-11.75
12/19/18	Withdrawal	EXTND INS SWEEP ACCT(FDIC-INS)	-2,631.95
12/26/18	Deposit	EXTND INS SWEEP ACCT(FDIC-INS)	0.51
<b>12/31/18</b>		<b>CLOSING BALANCE</b>	<b>\$6,780.23</b>